

Notice to Co-Borrower(s)

You should only enter into a co-borrower arrangement with The University Credit Society Ltd, if you will personally receive a benefit from the proposed loan.

Please advise us immediately if:

- You will not receive a personal benefit, or
- You require further information or assistance

Understand that, by signing the proposed credit contract, you will become personally liable, both jointly and severally, with the other co-borrower(s).

If the other co-borrower(s) does not meet the minimum repayment requirements as per the proposed credit contract, you will remain responsible for making these repayments and can be asked to do so alone.

You can also be asked to pay any arrears and, in the worst case, together with the reasonable expenses of The University Credit Society Ltd, the total outstanding balance of the loan.

This means, if the other co-borrower(s) does not repay the loan for whatever reason, you will be liable to pay the full amount of the debt yourself.

Signed: _____

Signed: _____

Dated: ____/____/____

Dated: ____/____/____